

The University of New Mexico
Board of Regents' Audit and Compliance Committee
August 25, 2017 – 1:00PM
Roberts Room
Agenda

ACTION ITEMS

1. Confirmation of a Quorum and Adoption of Agenda
2. Approval of Meeting Minutes from April 28, 2017
3. Audit and Compliance Committee Meeting remaining date for Calendar Year 2017. The following proposed meeting date is presented for Committee approval. The Committee meets in the Roberts Room. This schedule accommodates an exit conference for the FY17 External Financial Statements Audit.

October 20, 2017 - Start at 9:00 AM (Exit Conference for FY17 External Audit)

INFORMATION ITEMS

4. Advisors' Comments
5. Main Campus Chief Compliance Officer Status Report (*Libby Washburn, UNM Main Campus Chief Compliance Officer*)
6. Director of Internal Audit Status Report (*Manu Patel, Internal Audit Director*)
7. Status of Audit Recommendations (*Chien-chih Yeh, Internal Audit Manager*)
Implemented
Pending

EXECUTIVE SESSION

8. Vote to close the meeting and to proceed in Executive Session as follows:
 - a. FY17 External Audit Status Report pursuant to exceptions at Section 10-15-1H NMSA (1978) and Section 12-6-5 NMSA (1978) (*State Auditor's Office, Moss Adams, and KPMG*);
 - b. Discussion of draft Internal Audit Reports, and discussions of information subject to attorney-client privilege pursuant RPM 1.2;
 - c. Discussion of limited personnel matters pursuant to exception at Section 10-15-1.H(2) NMSA (1978);
 - d. Schedule of Audits in Process and FY18 Audit Work plan, pursuant to RPM 1.2;
 - e. Vote to re-open the meeting.
9. Certification that only those matters described in Agenda item #8 were discussed in Executive Session and if necessary ratification of action, if any, taken in Executive Session.
10. Adjournment